GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Municipal Administration & Urban Development (CRDA) Department – Basic Infrastructure Development in Low Income Settlements in Amaravati under CITIIS (City Investments to Innovate, Integrate and Sustain) Challenge Program of MoHUA, GoI – Furnishing Government Guarantee to AFD for repayment of loan by APCRDA for an amount of Rs. 40 crores under CITIIS grant– Consent of the Government – Accorded.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA.2) DEPARTMENT

G.O.RT.No.113 **Dated:13.02.2019**

Read the following:

1. From the Commissioner, APCRDA Lr. No.CRDA-14024(34)/9/2019-PM3-CCDP dt: 19.01.2019
2. From the Regional Director for India & Bangaladesh, AFD, Lr.No.2018/IND/NF/VL no.521, Dt.05.11.2018

***

O R D E R:

In the reference 1st read above, the Commissioner, APCRDA has informed that ASSCCL participated in the CITIIS Challenge and has sought to receive funding for the project 'Basic Infrastructure Development in Low Income Settlements in Amaravati' through the CITIIS grant. The total estimated project cost for the proposed project is Rs. 146.39 crores of which Rs. 80 crores is to be financed through the CITIIS Challenge as a grant to ASSCCL and 50% of this grant i.e., INR 40 crores and the interest outlay thereof is to borne by the State Government as per the terms and conditions mentioned in the Credit Facility Agreement between AFD and Government of India.

2. The Commissioner, APCRDA has further informed that the APCRDA Authority in its Resolution No.394/2019, has resolved to approve for the repayment of the State Government component of 50% of the AFD loan by APCRDA as part of the CITIIS Challenge, as per the terms and conditions mentioned in the Credit Facility Agreement between AFD and the Government of India.

3. The Commissioner, APCRDA has therefore requested to provide Government Guarantee to AFD for the repayment of the State Government component of 50% of the AFD loan, of up to Rs.40 Crore by APCRDA as part of the CITIIS Challenge, as per the terms and conditions mentioned in the Credit Facility Agreement between AFD and the Government of India.

4. Government after careful examination of the proposal of the Commissioner, Andhra Pradesh Capital Region Development Authority, hereby approve to provide the Government Guarantee to AFD for the repayment of the State Government component of 50% of the AFD loan as part of the CITIIS Challenge, of up to Rs.40 Crores and the interest outlay thereof, as per the terms and conditions mentioned in the Credit Facility Agreement between AFD and the Government of India.

5. This order issues with the concurrence of Finance Department vide their UO.No.FMU0ASD/32/2019(Computer No.78794), Dt.13.02.2019

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT (CRDA)

To
The Commissioner,
Andhra Pradesh Capital Region Development Authority,
Vijayawada.

//FORWARDED : : BY ORDER//

SECTION OFFICER